

**NOAKHALI RURAL DEVELOPMENT SOCIETY (NRDS)**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE, 2019**

Particulars	Note	Amount in Tk	
		June- 19	June- 18
<b>ASSETS</b>			
<b>Non-Current Assets (A)</b>			
Property, Plant & Equipment	6.00	30,619,305	25,250,271
Long term investments (FDR)	7.00	58,500,000	44,600,000
Reserve fund on net profit	8.00	21,155,304	15,417,290
		<b>110,274,609</b>	<b>85,267,561</b>
<b>Current assets (B)</b>			
Loan to members	9.00	1,016,820,342	779,916,550
Other loan-short term (staff loan)	10.00	2,624,650	1,958,150
Advances, deposits & pre-payments	11.00	3,119,232	1,731,921
Cash in hand	12.00	3,914,713	4,262,489
Cash at bank	13.00	580,861	955,907
		<b>1,027,059,798</b>	<b>788,825,017</b>
<b>Total assets (A+B)</b>		<b>1,137,334,407</b>	<b>874,092,578</b>
<b>CAPITAL FUND &amp; LIABILITY</b>			
<b>Cumulative surplus (C)</b>			
	14.00	291,354,345	211,553,041
		<b>291,354,345</b>	<b>211,553,041</b>
<b>Non-Current Liabilities (D)</b>			
		-	-
<b>Current liabilities (E)</b>			
Loan to commercial banks-short term	15.00	133,238,569	87,711,170
Members savings deposits	16.00	596,913,584	480,693,890
Account paybles	17.00	87,206	87,206
Loan loss provision	18.00	19,420,923	14,745,359
Gratuity Fund	19.00	35,339,347	29,720,266
Member welfare fund	20.00	21,898,960	16,736,162
Staff security fund	21.00	8,769,531	7,301,598
Provident fund	22.00	30,251,942	25,483,886
Provision for audit fee	23.00	60,000	60,000
<b>Total liabilities (F=D+E)</b>		<b>845,980,062</b>	<b>662,539,537</b>
<b>Total capital fund &amp; liabilities (C+F)</b>		<b>1,137,334,407</b>	<b>874,092,578</b>

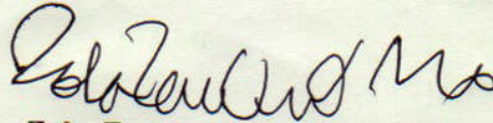
The accounting policies and other notes 1 to 23 form an integral part of the financial statements.

  
President

  
Executive Director

Dated: Dhaka  
19 September, 2019



  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants



**NOAKHALI RURAL DEVELOPMENT SOCIETY (NRDS)**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE, 2019**


Particulars	Note	Amount in Tk	
		June- 19	June- 18
<b>INCOME</b>			
Income service charge on loan		240,239,477	190,817,175
Bank interest		94,561	62,142
Bank interest on FDR		2,291,477	1,582,017
Pass book sales		311,000	355,000
Loan processing fee		282,530	255,415
Membership fees		255,460	224,700
Written off loan recovery		37,800	25,826
Interest on staff loan		118,490	178,294
<b>A. Total income</b>		<b>243,630,795</b>	<b>193,500,569</b>
<b>EXPENDITURE</b>			
Interest on member's savings		28,188,761	22,748,141
Interest bank loan		11,008,974	13,597,318
Interest on staff security fund		470,300	408,807
Salaries and allowances		83,484,029	66,683,253
Office rent		3,200,795	2,848,621
Printing and stationary		1,098,271	846,048
Traveling		2,126,717	2,266,595
Telephone and postage		1,222,350	651,301
Repair and maintenance		3,423,048	3,445,828
Fuel & maintenance cost		3,426,798	3,084,283
Gas and electricity		1,406,285	1,207,217
Entertainment		663,249	445,378
Paper bill		137,295	124,479
Provident fund contribution		3,329,357	3,051,282
Bank charges/ DD charges		371,660	209,170
Executive Committee honorarium		-	70,322
Executive Committee meeting		-	50,271
Training & meeting expenses		574,146	53,705
Annual review workshop		-	213,739
Yearly retreat/ workshop		-	304,728
Staff training		490,611	226,383
Membership & networking fee		47,250	65,000






Medical assistance	136,370	89,469
Social development activities	1,716,574	1,249,207
Software maintenance fee	541,800	495,600
Gratuity provision	7,261,577	6,185,353
Audit fee	60,000	60,000
Salaries	1,115,196	849,937
Loan loss provision	7,122,055	3,511,292
Depreciation on fixed assets	1,206,022	1,077,703
<b>B. Total expenditure</b>	<b>163,829,490</b>	<b>136,120,430</b>
<b>Net income (A-B)</b>	<b>79,801,305</b>	<b>57,380,139</b>

The accounting policies and other notes 1 to 23 form an integral part of the financial statements.

  
President

  
Executive Director

Dated: Dhaka  
29 September, 2019

  
Zoha Zaman Kabir Rashid & Co.  
Chartered Accountants

