

**Noakhali Rural Development Society (NRDS)**  
Statement of Financial Position  
As at June 30, 2018

Properties and Assets	Notes	FY 2017-2018	FY 2016-2017
<b>Non-Current Assets</b>			
Property, plant and Equipment	6	25,250,271.00	22,352,088.55
Long term Investments (FDR)	7	44,600,000.00	22,600,000.00
Reserve Fund on Net Profit	8	15,417,290.00	12,063,027.00
Other loan-long term			
<b>Total Non-Current Assets</b>		<b>85,267,561.00</b>	<b>57,015,116</b>
<b>Current Assets:</b>			
Loan to Members	9	779,916,550.00	649,281,655.00
Other loan- short term (Staff Loan)	10	1,958,150.00	2,240,150.00
Advance, Deposits & Prepayments	11	1,731,921.00	2,122,300.00
Cash in Hand	12	4,262,489.00	2,179,737.00
Cash at Bank	13	955,906.75	2,029,421.49
<b>Total Current Assets</b>		<b>788,825,016.75</b>	<b>657,853,263</b>
<b>Total properties and Assets</b>		<b>874,092,577.75</b>	<b>714,868,379.04</b>
<b>Capital Fund and Liabilities</b>			
<b>Capital Fund</b>			
Cumulative surplus	14	211,553,040.79	154,172,901.42
<b>Total Capital Fund</b>		<b>211,553,040.79</b>	<b>154,172,901.42</b>
<b>Non Current Liabilities</b>			
<b>Current Liabilities</b>			
Loans from Commercial Banks - short term	15	87,711,169.96	90,826,959.62
Members Savings Deposits	16	480,693,890.00	392,268,368.00
Account Payables	17	87,206.00	87,206.00
Loan loss provision	18	14,745,359.00	11,234,067.00
Gratuity Fund	19	29,720,266.00	26,028,062.00
Bima /Insurance of group members	20	16,736,162.00	13,019,935.00
Staff Security fund	21	7,301,598.00	6,447,896.00
Provident Fund	22	25,483,886.00	20,732,984.00
Provision for Audit fee		60,000.00	50,000.00
<b>Total Current Liabilities</b>		<b>662,539,536.96</b>	<b>560,695,478</b>
<b>Total Capital fund and Liabilities</b>		<b>874,092,577.75</b>	<b>714,868,379</b>



President

Signed in terms of our separate report of even date annexed



Chief Coordinator

Dhaka

September 19, 2018



Islam Aftab Kamrul & Co.  
Chartered Accountants



Noakhali Rural Development Society (NRDS)  
Statement of Comprehensive Income  
As at June 30, 2018

	Notes	FY 2017-2018	FY 2016-2017
<b>Income</b>			
Service Charges on Loan	24	190,817,175.00	145,257,376.00
Bank Interest		62,142.01	30,115.00
Bank Interest on FDR		1,582,016.80	1,677,630.00
Other sales (pass book)		355,000.00	301,000.00
Loan Processing Fee		255,415.00	213,177.00
Membership Fees		224,700.00	261,590.00
Written off Loan Recovery		25,826.00	-
Interest on staff loan		178,294.00	237,398.00
<b>Total Income</b>		<b>193,500,568.81</b>	<b>147,978,286.00</b>
<b>Expenditure</b>			
Interest on Member's savings		22,748,141.00	18,240,389.00
Interest Bank loan		13,597,317.94	5,168,121.49
Interest on Staff Security fund		408,807.00	466,539.00
Salaries and allowances		66,683,253.00	61,533,409.00
Office Rent		2,848,621.00	2,816,400.00
Printing and Stationary		846,048.00	1,017,935.00
Traveling		2,266,595.00	1,733,790.00
Telephone and Postage		651,301.00	448,627.00
Repair and Maintenance		3,445,828.00	1,940,837.00
Advertisement		-	18,000.00
Fuel & maintenance Cost		3,084,283.00	2,882,453.00
Gas and Electricity		1,207,217.00	1,188,216.00
Entertainment		445,378.00	413,809.00
Paper Bill		124,479.00	116,373.00
Provident fund Contribution		3,051,282.00	2,432,173.00
Bank charges/ DD charges		209,169.95	154,148.10
EC Honorarium		70,322.00	54,000.00
EC meeting		50,271.00	44,750.00
AGM		-	110,000.00
Training & Meeting Expenses		53,705.00	114,180.00
Annual Review Workshop		213,739.00	193,738.00
Yearly Retreat/ Workshop		304,728.00	52,331
Staff Training		226,383.00	179,196.00
Registration/Renewal		65,000.00	90,500.00
Medical Assistance		89,469.00	212,037.00
Loan processing cost		-	158,960.00
Social Development Activities		1,249,207.00	1,151,810.00
Software Development/charges		495,600.00	199,000.00
Study & Learning visit		-	94,500.00
Gratuity Provision		6,185,353.00	6,703,465.00
Provision for Audit fee		60,000.00	50,000.00
Taxes		849,937.00	1,243,249.00
Loan Loss Provision		3,511,292.00	2,012,235.00
Depreciation on Fixed Assets		1,077,703.00	1,200,490.55
<b>Total Expenditure</b>		<b>136,120,429.89</b>	<b>114,435,660.66</b>
Excess of Income over Expenditure/(Expenditure over Income)		<b>57,380,138.92</b>	<b>33,542,625.34</b>
<b>Total</b>		<b>193,500,568.81</b>	<b>147,978,286.00</b>



**President**

Signed in terms of our separate report of even date annexed



**Chief Coordinator**

Dhaka  
September 19, 2018



**Islam Aftab Kamrul & Co.**  
Chartered Accountants

